

Press Release

31 January 2025

Enwell Energy plc
("Enwell" or the "Company")

Board Changes

Enwell Energy plc (AIM: ENW), the AIM-quoted oil and gas exploration and production group, announces certain changes to its Board of Directors.

Mr Igor Basai has stepped down as a Non-Executive Director of the Company, and Mr Oleksandr Blyzniuk has been appointed as a Non-Executive Director of the Company, both with immediate effect. Mr Blyzniuk joins the Board as an appointee of the Company's majority shareholder, Smart Energy (CY) Limited.

Mr Blyzniuk is an experienced lawyer, having previously held senior legal roles with TNK-BP Ukraine and Metinvest Holding, before joining the Smart Holding Group as Director of Legal Support in 2024. He is qualified to practice law in Ukraine, and has an MA with honours in Jurisprudence from the Taras Shevchenko National University of Kyiv in Ukraine. He was also previously the Head of the All-Ukrainian Lawyers Assistance Association.

The Company wishes to extend its appreciation to Igor Basai for his contribution during his tenure with the Company, and to welcome Oleksandr Blyzniuk to the Board.

Additional information on Mr Blyzniuk:

Oleksandr Blyzniuk, aged 41, is currently a director, partner or principal of the following entity:

Alissa Business Consult GmbH

He has been a director, partner or principal of the following entities within the last five years:

Mood Motion Invest GmbH
GALL21WEK s.r.o. (formerly named ASMANEX s.r.o.)

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

For further information, please contact:

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This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, which forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.